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Consolidated Carpet to Acquire the Assets of Vortex Commercial Flooring of Chicago

(New York, NY- October 7th, 2019) - Consolidated Carpet, a leading national floor covering contractor headquartered in New York, N.Y., announces the purchase of the assets of Vortex Commercial Flooring of Chicago, Illinois. The transaction, which will close no later than 11/1/19, combines two of the largest, unionized, floor covering contractors in the industry.

Consolidated, founded in 1943 and now under third generation family leadership, is the leading floor covering contractor in the Greater New York City marketplace serving both local and national clientele. "Acquiring the assets of Vortex will provide us a solid platform to expand the scope of our tried and true sales and operations model into one of the most significant commercial marketplaces in the country. The scale of our combined operation, as well as the sharing of our best practices, technology, and support services will fuel our growth and expand our market share in the evolving commercial flooring industry," said David T. Meberg, President and CEO of Consolidated Carpet.

A new business entity, Consolidated Flooring of Chicago, LLC. (CFC) will be formed by Consolidated and operate under its parent holding company. Meberg has announced that Randy Rich, former co-President of Vortex will lead CFC as its President, along with Kristy Burlingame, Executive Vice President. The new management team will be further developed as the transition evolves.

Vortex, founded in 1989, is a leading floor covering contractor in the Midwest region, with offices in both Chicago and Addison, Illinois. It has grown steadily since its founding by focusing on the public education and corporate market segments. "We are thrilled to become a part of the Consolidated family, increase our scale, leverage our buying power, and optimize our technology to elevate the standard of commercial flooring services in the Midwest. Our vision of the future is clearly defined, as we look to continually expand and deliver an exceptional experience to our clientele," stated Randy Rich, current co-President of Vortex. Both companies are members of Starnet and INSTALL Warranty Certified Contractors.

ABOUT CONSOLIDATED CARPET: A NATIONAL LEADER WITH A TRADITION OF SERVICE

Consolidated Carpet is the nation's premier full-service flooring and carpet contractor, with headquarters in New York City. As a third-generation, family-owned and operated business the company is hands-on, accountable and driven to satisfy its clients' needs. As one of the nation's largest and most recognized INSTALL-Certified floor covering contractors, Consolidated serves its clients from planning and specification through installation and maintenance. The company's prestigious clients include Fortune 500 corporations, professional service firms, luxury hotel properties, institutional properties, real estate owners and general contractors. To learn more, visit www.consolidatedcarpet.com.

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